International Bidding of Blocks Under NELP

3038. SHRI J. CHITHARANJAN: SHRI GAYA SINGH :

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether it is a fact that some blocks were put up for international bidding under the New Oil Exploration Licensing Policy (NELP) of Government; and

(b) if so, the details of the blocks put up for bidding and the names of the companies who have got them?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI E. PONNUSWAMY): (a) and (b) Yes, Sir. In the first round of offer of blocks under New Exploration Licensing Policy (NELP), 1999, 48 blocks were offered to private and public sector companies for exploration of oil and gas. The details of these blocks are given in the enclosed statement (*See* below).

Out of these forty eight blocks, 25 exploration blocks have been awarded and Production Sharing Contracts have been signed in respect of 22 blocks. The company-wise details of blocks are given in the Annexure. [*See* Appendix 189, Annexure No. 80].

STATEMENT

Details of Blocks put on offer under, New Exploration Licensing Policy (NELP)-1999

Sl. No.	Basin	Block No.
(1)	(2)	(3)
Deep Water Blocks		
1.	CAUVERY	CY-DWN-98/1
2.		CY-PR-DWN-98/2
3.	PALAR	PR-DWN-98/1
4.	KRISHNA-GODAVARI	KG-DWN-98/1
5.		KG-DWN-98/2
6.		KGDWN-98/3
7.		KG-DWN-98/4
8.		KG-DWN-98/5

(1)	(2)	(3)
9.	MAHANADI	MN-DWN-98/1
10.		MN-DWN-98/2
11.		MN-DWN-98/3
12.	NORTH EAST COAST (NEC)	NEC-DWN-98/1
Offshore Blocks		
1.	BENGAL	NEC-OSN-97/1
2.		NEC-OSN-97/2
3.	CAUVERY	CY-OSN-97/1
4.		CY-OSN-97/2
5.		CY-OSN-97/3
6.		CY-OSN-97/4
7.	GUJARAT-KUTCH	GK-OSN-97/1
8.	KRISHNA-GODAVARI	KG-OSN-97/1
9.		KG-OSN-97/2
10.		KG-OSN-97/3
11.		KG-OSN-97/4

Impact of Fall in Oil Price in International Market

3039. SHRI PARMESHWAR KUMAR AGARWALLA : Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether it is fact that Oil Price in the world market have fallen and are likely to fall further;

(b) if so, to what extent, India can save on its imports; and

(c) whether this is likely to make any impact on the internal market ?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI E. PONNUSWAMY) : (a) to (c) OPEC members excluding Iran in their meeting held on 27-3-2000 agreed to increase the production of crude oil by 1.45 million barrels per day which may result in fall